C L I F F O R D C H A N C E

LEGAL ®EVOLUTION 2018 DELIVERING A NEW INTEGRATED APPROACH IN A GLOBAL DIGITAL ECONOMY

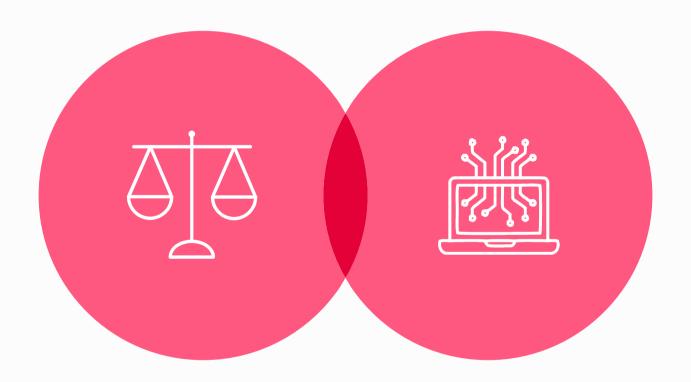
Markus Muhs / Dr. Ines Keitel

4 December 2018

THE CHALLENGE (1/2)



THE CHALLENGE (2/2)



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OUR RESPONSE

Supported by Legal Tech

- Integrated
- multidisciplinary team of
- over 400 tech-savvy lawyers
- located around the world
- delivering holistic
- joined up
- expert legal advice
- to both tech and non-tech clients
- on their most complex and transformational matters.

CASE STUDY 1 GLOBAL DATA PRIVACY PROJECT

US Corporate Client, global operations, strong presence across Europe Compliance driven GDPR readiness project

Challenge

- Data sharing across the group across the globe, data mapping only in parts
- Changing environment on Consumer and HR side

Approach

- International core team (Frankfurt, Paris, Amsterdam) with wider team from literally all our offices (currently 52 lawyers)
- Risk-based, pan-European, then localization where (i) GDPR allows for local law variation and that has been made use of, or (ii) facts largely different

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CASE STUDY 2 DATA MINING ANALYSIS

Mining of publicly available information of listed companies for investment purposes (across a variety of stock markets)

Questions

- Can Laccess and use the data?
- Can I store it for documentation purposes?

Approach

- Risk-based assessment across various jurisdictions
- Legal Tech: CC Connect as collaboration platform
- Costs: Moderate due to global expertise

CASE STUDY 3 A GLOBAL VIEW TO THE REGULATION OF BLOCKCHAIN / DLT

Rapid development of blockchain / DLT based products

Challenge

- Significant threat to traditional business models in the financial services sector
- Regulators across the world trying to understand and manage risks

Approach

- Monitoring the rise of new products, regulatory developments, views and approaches taken by regulators across all major financial centres (Shanghai, Hong Kong, Singapore, Middle East, Europe, US)
- Exchange with regulators across the globe

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